



Antigua and Barbuda Sales Tax (ABST)



DID YOU KNOW?

THAT..... There are 4 groups who are required to IMMEDIATELY register for the Antigua and Barbuda Sales Tax (ABST)?

- a. A person in Antigua and Barbuda that has taxable supplies of more than \$300,000 over the past 12 months
- b. A person who engages in taxable activity and his taxable sales exceed \$100,000 in the past 4 months, and it is anticipated that over the next 8 months the person's total taxable sales will exceed \$300,000
- c. A person who expects his taxable turnover to rise above \$300,000 in the next 12 months
- d. Some persons with any taxable sales even if their taxable sales will be below the threshold, e.g. promoters of public entertainment and local authorities, professionals including Lawyers, Solicitors, Accountant or auditor, Architect, Land Surveyor, Quantity Surveyor, Civil Engineer, Electrical Engineer, Mechanical Engineer, Marine Engineer and Insurance Adjuster or Assessor.

Additional Information?

For further information please refer to the Inland Revenue Department's Web site at:

WWW.AB.GOV.AG

This is a Message from the Inland Revenue Department in the Ministry of Finance and the Economy



Antigua and Barbuda Sales Tax



DID YOU KNOW?

THAT.... If you meet any of the registration requirements on the previous page **THE ONUS IS ON YOU TO REGISTER** – since the ABST is a self-assessment system.

However, if you fail to register, having met the requirements, the Commissioner of the Inland Revenue Department has the authority to register you.

If the IRD detects that you failed to register, the Commissioner has the authority to **collect the ABST on your sales dating back to the time you were liable to be registered** (whether you collected the tax from your customers or not).

BEWARE: The Antigua and Barbuda Sales Tax will be introduced on January 29, 2007. Persons should be aware that ABST **CANNOT** be added to any purchases made prior to this date.

Citizens are advised to report any instances of ABST being charged prior to January 29, 2007 to the ABST Division of the Inland Revenue Department at:

- 1) Newgate Street
- 2) Email ABSTINFO@Gmail.com

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